

29 September 2016

The Direct Pay Online Group - formerly known as 3G Direct Pay Limited - the leading online payments processor in East Africa, today announced that it has merged with PayGate, the leading South African online payments processor.

The combination of 3G Direct Pay and PayGate under the Direct Pay Online Group will provide a single contact point for merchants looking to accept online payments across the continent.

The merger will create a leading pan-African payments processor with a presence across eight countries and local acquiring capabilities across 24 countries.





Objective

Inform media Apis is investing >R100m in DPO as an PE shareholder; and DPO is merging with PayGate

Goal

Arranged a press briefing in Cape Town, and a Facebook LIVE broadcast from the event with social media promotion

Result

22 pieces of coverage Substantial reach to partners and customers through media/ social media exposure

SA coverage

- 1. ITWeb: PayGate acquired by East African payments firm
- 2. Ventureburn: PayGate receives R100m in funding, merges with DPO
- 3. ITWeb: Booth Bites
- 4. SAFM 11 Oct 14:50 14:55
- 5. Africa Outlook: East e-meets South
- 6. BizCommunity: Partnership creates pan-African e-payment solution
- 7. <u>AfricanBusinessReview:</u> How will DPO and PayGate build a pan-African payment service?
- 8. Gadget: SA's PayGate bought by Kenya payment processor
- 9. ITNewsAfrica: DPO group enters merger with PayGate
- 10. <u>HowWeMadeltInAfrica:</u> Entrepreneur shares how he turned his startup into a multinational player
- 11. CNBC Africa: Merger creates pan-African online merchant access
- 12. ITWebAfrica: Direct Pay, PayGate merge
- 13. IT-Online: SA's PayGate in East African merger

African coverage

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- 1. TechLoy: DPO Group merges with SA's PayGate
- Africa Capital Digest: Apis-backed DPO in merger deal
- **TechMoran:** Kenya's Direct Pay Online Group acquires SA's payments provider PayGate for \$7.3m
- 4. BusinessDailyAfrica: Online payments firm receives 'significant investment from PE fund Apis Growth

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- 5. Hivisasa: Online payments group receives significant investment to improve services
- **Telecompaper:** Direct Pay Online Group merges with PayGate
- 7. BusinessTimesAfrica: Partnership creates pan-African online payment solution
- 8. NigeriaNews: DPO group enters merger with PayGate
- 9. CIO East Africa: 3G Direct rebrands to Direct Pay Online